

groupable



**How does m2  
handle local  
financials?**



**Groupable m2  
is not a book  
keeping  
system.**





**Groupable m2  
has a financial  
control system.**



**m2 provides  
the tools to  
assure money  
is properly  
handled.**



m2 tracks all  
receipts and  
authorizations  
to disburse  
funds.





In the m2  
financial  
system there  
are two main  
roles. . .





# The Controller

The Controller receives all funds paid to the local group.

They also document all authorizations to disburse the funds of the local group and record the payee, category, and purpose.



# The Treasurer

The Treasurer controls the bank accounts of the local group. He deposits any funds received by the controller, and issues checks for authorized disbursements of funds.



Receives funds  
from a member.

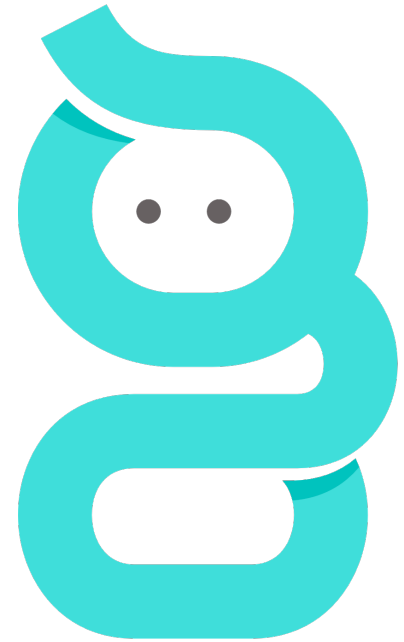
Records the  
receipt.

Gives to the  
funds to the  
treasurer.



Controller

Deposits in  
the bank



Treasurer

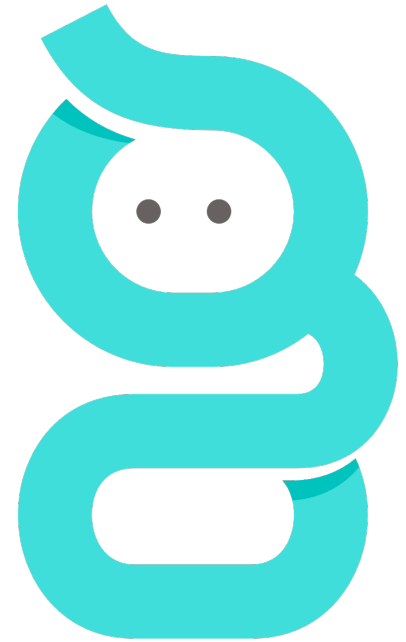
**Records  
authorization to  
disburse funds.**

**Gives a copy of  
the authorization  
to the treasurer.**

**Writes a  
check and  
sends it to  
the payee.**



**Controller**



**Treasurer**



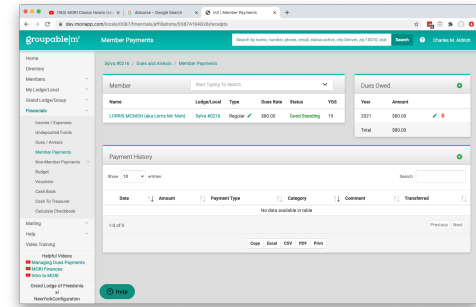
**m2 provides  
all of the  
controller's  
functions.**



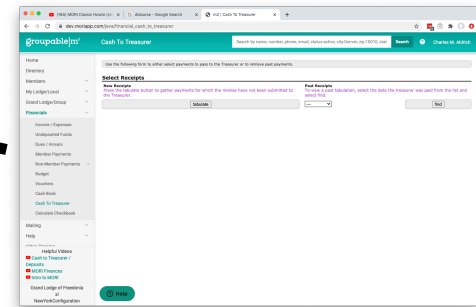
Receives funds from a member.

Records the receipt.

Gives to the funds to the treasurer.



Member Payments

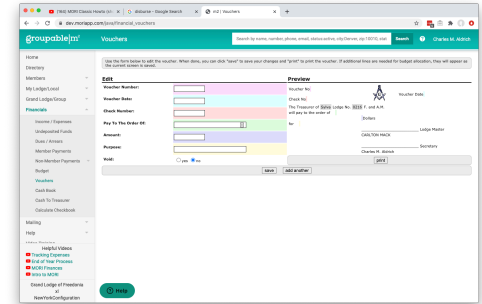


Cash to Treasurer



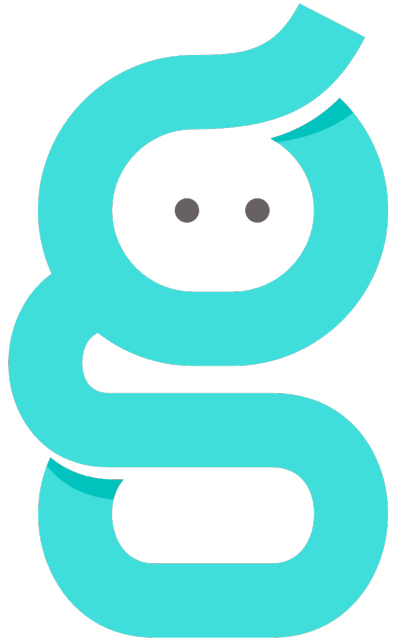
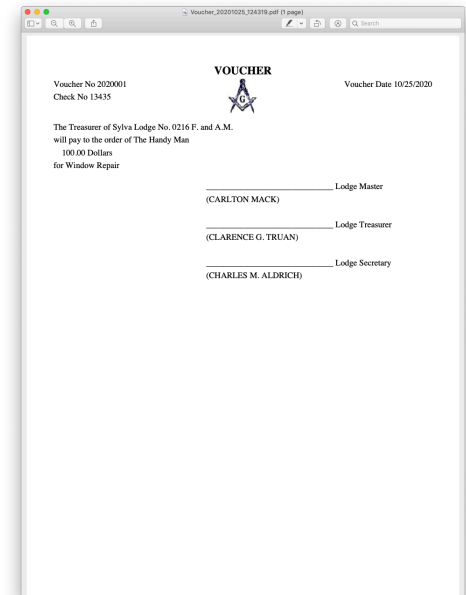
Controller

Records  
authorization to  
disburse funds.



Vouchers

Gives a copy of  
the authorization  
to the treasurer.



Controller



**Why do all of  
this?**





# Financial Accountability







**Multiple  
people are  
involved in all  
transactions.**





**All  
transactions  
have checks  
and balances.**





**Audit committee  
can compare the  
books of the  
controller and  
treasurer.**





**And they should  
match! If they do  
not there is a  
problem.**





Using m2 helps  
protect the  
financial integrity  
of your local  
group.

